



# REDEFINING HOW BUSINESS IS DONE

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THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.  
2013 ANNUAL REPORT

## CIMA Canada Board of Directors 2013/2014

Chair:	Martin Saxton
Deputy Chair:	Michael Lam
Vice Chair:	Helen Berhane
Immediate past Chair:	Amal Ratnayake
Secretary:	Keren Stephen
Treasurer:	Ahilesan Arumugam
CIMA Council Representative:	Amal Ratnayake
Chair of Members' Services:	Martin Buckle
Chair of Students' Services:	Anthea D'Souza*
Chair of CPD Committee:	Dave Woolley
Chair of Mentoring Committee:	Noel Muttupulle
Chair of Branding and Public Relations:	Ranil Mendis
General Members:	Dave Flitton
	Dushy Killivalavan
	Priyantha Aponso
	Shayesteh Mahdi*

\*Co-opted board members

## Past CIMA Presidents and Chairs of the Board

1972 - 1975	Lester Wood
1976 - 1977	Ken Foley
1978 - 1979	Thomas Carney
1980	John Harvie
1981 - 1982	John Richardson
1983 -1984	Ken Foley
1985	John Harvie
1986 - 1988	William Stevenson
1989 - 1990	John Mottram
1991	Paul Sharman
1992	Roger Beach
1993	Tony Thompson
1994 - 1995	Shahid Masud
1996	Ivan Simon-Rasiah
1997 - 1998	Munir Talib
1999 - 2010	Kanish Thevarasa
2011 - 2012	Amal Ratnayake

## Message from the Chair, Board of Directors, CIMA Canada



The last year has been an exciting one for both CIMA globally and for the Canadian branch. The joint venture with AICPA is gaining momentum, and there are now over 130,000 holders of the CGMA designation around the world. In Canada, CIMA and AICPA were able to reach an agreement with the CGA's, and members may use the CGMA designation without restriction.

A highlight of the past year was the CIMA Canada conference. Covering the topic of Canada's much discussed productivity gap, the conference brought together TD's Chief Economist, Craig Alexander, an "A" list panel and over 450 attendees ranging from company CEOs and reporters to high-school business students.

Thanks to the skill and tact of the organizing committee, the CIMA Mayor's Trophy was a great success once again; generating excellent media coverage for CIMA. The CIMA Mayor's School Cricket tournament continued to grow, with over 100 schools from across the GTA participating. CIMA Canada also was recognized for a 5th time by the ICC, winning the 2013 ICC Americas – Promotion and Marketing award for the Cricket Across the Pond program.

Events such as the Conference and CIMA Mayor's Trophy are invaluable in increasing awareness of our designation, but the board and I are determined to leverage this recognition to help members and students achieve their professional goals. To assist with this we have created a Students' Services Committee separately from the Members' Service Committee and co-opted Anthea D'Souza as Chair of the new committee. Anthea has worked informally with students for many years and she is an invaluable addition to the board.

Conversations with members, recruiters and employers have made it clear that getting that first Canadian experience is crucial to integrate members in the Canadian job market, and another key development this year was the creation of CIMA Edge. This program of paid internships, administered in partnership with Career Bridge, will assist new arrivals to get that all important first job.

CIMA Canada's chapters in Ottawa, Calgary and Vancouver organized a range of successful CPD and networking events during the year, and I was fortunate enough to be able to visit the members of the Ottawa chapter in January. The heads of these chapters do fantastic work, and I encourage members to get involved to continue strengthening our network across the country.

Finally I would like to say how fortunate I am as Chair to head a truly remarkable board. They have consistently demonstrated the best of CIMA with their drive and imagination, and have achieved things that would be considered impossible by many much larger bodies. I am tremendously proud of what we have been able to achieve in the past year, and excited by our plans for the future.

A handwritten signature in black ink, appearing to read "Martin Saxton". The signature is fluid and cursive, with a long horizontal stroke at the end.

Martin Saxton, ACMA, CGMA  
Chair, Board of Directors,  
CIMA Canada

# CIMA Canada Annual Members Meeting May 30, 2013



The 2013 Annual Members Meeting was held at the Marriott Bloor Yorkville Hotel on 30 May.



Ranil Mendis casts his vote watched by Paul Charman (BC Chapter), Martin Saxton and Michael Lam. Members in attendance at the meeting voted two new Directors to the Board of CIMA Canada: Dushy Killivalavan and Priyantha Aponso.



The first item on the agenda was to acknowledge 45 ladies and gentlemen Awarded Associate Membership in 2012 and seven Fellow Members. In addition, seven students achieved graduate status.



With more than 90 Members attending the AMM, extra seating had to be provided at the back of the Marriott Ball Room.



Martin Saxton took over the role of Chair from Amal Ratnayake who remains on the Board as CIMA Council Representative.



## Message from the President of CIMA



As CIMA President I would like to offer my sincere congratulations to CIMA Canada for a hugely successful 2013. The passion, enthusiasm and, importantly, success that the CIMA Canada team, particularly Ranil Mendis, Amal Ratnayake and Chair, Martin Saxton, have achieved in developing CIMA's profile in Canada is an example to us all. Their endless dedication and passion has ensured that CIMA enjoys significant brand recognition not only in Toronto but increasingly across the rest of Canada.

2013 was a very successful year for CIMA Canada, led by the CIMA 'Mayor's Cricket Trophy' and CIMA Canada's 'Cricket Across the Pond' initiative, both of which have been praised by the Mayor of London, Boris Johnson. As President, I aim to put students and young people at the top of CIMA's agenda. Both cricket tournaments encapsulate and demonstrate our values of helping people and businesses to succeed and ensuring those who wouldn't normally think to study CIMA are aware of our values and the quality and benefits of our qualification.

CIMA is also committed to world class thought leadership as highlighted by the CIMA Canada Annual Conference, which has become a global fixture in the CIMA calendar. The theme for 2013 was productivity and the conference saw CIMA members and students, alongside leading Canadian businesses, academics and political leaders, debate the need for continuous improvement in productivity to compete with emerging economies. The progress made by CIMA Canada in 2013, coupled with the joint venture with the AICPA, ensures that those holding the CIMA and CGMA letters are recognized around the globe. Leading businesses view CIMA members as the business leaders of today, and those studying the CIMA qualification as the future leaders of tomorrow.

A handwritten signature in black ink, appearing to read 'M Furber'.

Malcolm Furber, FCMA, CGMA  
President  
CIMA

## CIMA Silver Medal Award for Ranil Mendis FCMA, CGMA, CPA, CMA

"Ranil has been one of the most active and distinguished Members for over 15 years and has made an outstanding contribution to the advancement of the Institute in Canada" - citation from CIMA's Silver Medal Award certificate.



His Excellency Howard Drake OBE, UK High Commissioner to Canada (left) accompanied by Consul General Jonathan Dart (centre) are pictured here with Ranil and his family at an event on 20 June 2013 to celebrate Ranil's Silver Medal Award. Ranil has worked tirelessly to raise CIMA's profile in Canada by engaging diplomats, politicians, business executives and the media in various CIMA activities most notably the CIMA Mayor's Trophy, the Cricket Across the Pond tour, and the CIMA Mayors' Schools Tournament. In addition to his service on the Board of CIMA Canada, Ranil has received public accolades for his Mentoring and established the CIMA Canada Mentoring program.



Ranil was presented with his Silver Medal by Malcolm Furber FCMA, CGMA, President of CIMA. CIMA Canada is the first overseas destination for each incoming CIMA President.



Malcolm took the opportunity to meet Members and friends of CIMA Canada during the informal part of the evening.

## Tony Thompson Prize Winners 2013

Date	Name	City and Province
May 2013	Hasheem Haider	Toronto, Ontario
November 2013	Helen Abernethie	Woodstock, Ontario

## CIMA Graduates in 2013

Name	City and Province	Name	City and Province
Anna Megerdich Nersesian	North York, Ontario	Sacha Wasserman	North Vancouver, B.C.
Maria Cummins	Toronto, Ontario	Steven Wilkinson	Mississauga, Ontario
Muhammad Khan	Fort McMurray, Alberta	Wai Man Wong	Markham, Ontario
Preeti Subramanian	Mississauga, Ontario		

## Awarded Associate Membership (ACMA) in 2013

Name	City and Province	Name	City and Province
Asif Nazir Junejo	Mississauga, Ontario	Marie Verloppe	Etobicoke, Ontario
Alison Rose	Kelowna, B.C.	Maryam Ghaidar	North York, Ontario
Amirthasri Baskaran	Markham, Ontario	Michael Cheung	Markham, Ontario
Ashishkumar Shah	Whitby, Ontario	Monika von Ronge	Calgary, Alberta
Asif Ali Chaudhry	Ajax, Ontario	Muhammad Qadri	Toronto, Ontario
Balasubramaniam Murari	Scarborough, Ontario	Mumtaz Butt	Burlington, Ontario
Bernadette Edwards	Port Coquitlam, B.C.	Muthugala Weerasena	North York, Ontario
Casey Mak	Toronto, Ontario	Noor Khan	Oakville, Ontario
Chris Sinclair	Richmond Hill, Ontario	Rafat Wajeeha	Mississauga, Ontario
Emmanuel Krishan	Mississauga, Ontario	Rajgopal Devadas	Oakville, Ontario
Eniola Agbi	Toronto, Ontario	Rathnayaka Thennakoonwela	Edmonton, Alberta
Ernest Cleave	Mississauga, Ontario	Raymond Lo	Richmond, B.C.
Faheem Haider	Toronto, Ontario	Renuga Rajaratnam	Toronto, Ontario
Gabriel Jeevanayagam	Toronto, Ontario	Sajjad Saleh	Scarborough, Ontario
Hussam Kaddoura	Burnaby, B.C.	Sandrine Katende	Calgary, Alberta
Jack Liu	Langley, B.C.	Sathis Lenaduwa	Toronto, Ontario
Janarthani Yogarajah	Scarborough, Ontario	Savithri Christie	Mississauga, Ontario
Jason Lam	Toronto, Ontario	Tanya Giulford	Calgary, Alberta
Jayson Miller	Aurora, Ontario	Thirunavukarasu Rameshgaran	Markham, Ontario
Kaludewa De Silva	Brampton, Ontario	Varun Doshi	Toronto, Ontario
Kevin Sun	Calgary, Alberta	Venko Deligrudev	Toronto, Ontario
Lisa Livingstone	Toronto, Ontario	Yousef Bhola	Toronto, Ontario

## Awarded Fellow Membership (FCMA) in 2013

Name	City and Province	Name	City and Province
Arumugam Ahilesan	Toronto, Ontario	Mevan Delwita	Toronto, Ontario
Chrisantha Walgama	Richmond Hill, Ontario	Rohan Appadurai	Unionville, Ontario
David Stewart	Oakville, Ontario		



## CIMA Canada signs deal with Career Edge to promote job opportunities for members in Canada



During the year CIMA Canada signed an accord with Career Edge to create “CIMA Edge” a vehicle for CIMA members recently arrived in Canada looking for a breakthrough in the job market. CIMA Board Members are now actively promoting this relationship to employers’ HR departments and hiring managers as a route for finding qualified, experienced finance professionals.



The accord was the result of a lot a diligent work by members of the Board of CIMA Canada, most notably Amal Ratnayake (centre), Keren Stephen (right) and Noel Muttupulle (not shown). More details can be found at <https://www.careeredge.ca/en/home>



# CIMA Canada Mayor's School Cricket Tournament

## April to June 22, 2013



Mississauga Mayor Hazel McCallion at the CIMA School Cricket launch event in Mississauga, Ontario - May 2013



Brampton Mayor Susan Fennell at the City Hall press event in Brampton, Ontario - April 2013



Chair of Peel District School Board Janet McDougald and Brampton Mayor Susan Fennell at the City Hall press event in Brampton, Ontario - April 2013



CIMA Canada Chair Martin Saxton welcoming Brampton Mayor Susan Fennell at the City Hall press event in Brampton, Ontario - April 2013



CIMA Canada Chair Martin Saxton with award winners at the Toronto City Hall press event - April 2013



Markham Mayor Frank Scarpitti attending the CIMA School Cricket launch event in Markham, Ontario - May 2013



## CIMA Canada Tax Update 2013

### February 23, 2013



CIMA Canada's Tax update in February of each year remains one of the most popular CPD events. Vinay Khosla, M.ACC, CPA, CA of Bateman MacKay LLP returned once again to keep our members up to date with current tax legislation and case law.



A packed room had the chance to ask Vinay questions whilst those who couldn't make it can find Vinay's presentation on the [CIMA Canada.org](http://CIMACanada.org) website.



## CIMA Conference on Productivity October 29, 2013



The Key-note speaker at the CIMA Canada Conference on Productivity was Craig Alexander, Senior Vice President and Chief Economist for TD Bank Group. Pictured with Craig (centre) are the Roundtable Discussion panelists (from l to r) Dr. Ken Jones, Dean Emeritus of the Ted Rogers School of Management; Tahira Hassan, Non-Executive Director Brambles Ltd; Pavi Binning, President of George Weston Ltd; Bill Currie, Managing Director for the Americas at Deloitte ; John Ruffolo, CEO of OMERS Ventures; Andy Robling, Vice-President Hays.



With over 450 members and guests at the conference CIMA Canada Board Members and Volunteers were busy registering arrivals and distributing materials for the day.



Guest of honour and CIMA President, Malcolm Furber, FCMA, CGMA, with his wife, Zandra spent several days in Toronto meeting CIMA members and employers.



# CIMA Conference on Productivity

## October 29, 2013



We were honoured with the presence of numerous VIPs including the then Consul General of South Africa in Toronto, Ms. Tselane Mokuena and Mr. Reginold Ncamane, Consul Political.



Dan Ovsey of the Financial Post (centre) live-Tweeted from the conference for the second-year-running using Twitter-handle @FPExecEditor.



Craig Alexander, Chief Economist of TD Bank Group introduced the problem of Productivity from a Canadian perspective: "Canada has an essential skills challenge".



Tahira Hassan of Brambles Ltd and Bill Currie of Deloitte listen to Pavi Binning CEO of George Weston explain how his company tackles the issue: Tahira and Pavi are both Fellows of CIMA.



Martin Buckle, Board Member and MC for the day, thanked the events sponsors and, in particular, TD Bank Group for enabling the Conference through their generous financial support.



Doug Turnbull, Deputy Chairman TD Securities, and Ranil Mendis, CIMA Canada Board member, discuss the topic of the day.



## CIMA Conference on Productivity October 29, 2013



CIMA Canada Chair, Martin Saxton, thanks panelists John Ruffolo and Andy Robling for their thoughtful insights on the topic.



Members and guests take the opportunity to network after the panel discussion.



Members Rohan Appadurai and Bryan Simon-Rasiah are joined by Sakthi Arumugam of the Sri Lankan Accountants Association of Canada for refreshments during the networking session that followed the main Conference.



Amal Ratanayake, CIMA Council member and Pavi Binning CEO of George Weston Limited.



# CIMA Canada wins International Cricket Council (ICC) Award for Cricket Across the Pond (CAP)

CIMA CAP program won the ICC Award for Best Cricket Promotional Program for Americas in 2013. Below are highlights of the 2013 CAP tour of London, England



London Deputy Mayor Lady Victoria Borwick welcoming CIMA Mayor's XI at the London City Hall



Members of CIMA Mayor's team on a guided tour of London City Hall with Deputy Mayor Borwick



CIMA Mayor's Team joined by Deputy Mayor Borwick enjoying the spectacular view of London from the City Hall



CIMA Head of Performance Management Peter Spence presenting CIMA publications to Deputy Mayor Borwick



Helen Eldridge, Manager Member Events of CIMA, Harry Samuel Head of RBC UK and Tom Mihalik joining the CIMA team at the Mayor's office at Kingston upon Thames



Mayor Penny Shelton with CIMA, Past Presidents Gulzari Babber, George Glass and Helen Eldridge, Manager Member events of CIMA at the City Hall reception at the Mayor's office at Kingston upon Thames



Chartered Institute of  
Management Accountants

**THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2013**

**THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2013**

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## INDEPENDENT AUDITOR'S REPORT

To the Members of  
The Chartered Institute of Management Accountants, Canada Inc.

I have audited the accompanying financial statements of The Chartered Institute of Management Accountants, Canada Inc. ("the Association"), which comprise the balance sheet as at December 31, 2013, and the statements of revenue and expenses and accumulated surplus and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2013 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Thomas A Koger, CPA CA  
Licensed Public Accountant

Toronto, Ontario  
April 10, 2014

THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.

BALANCE SHEET

AS AT DECEMBER 31

	2013 \$	2012 \$
<b>ASSETS</b>		
Cash	24,017	5,753
Accounts receivable	<u>11,041</u>	<u>9,500</u>
	<u>35,058</u>	<u>15,253</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	33,232	14,454
ACCUMULATED SURPLUS	<u>1,826</u>	<u>799</u>
	<u>35,058</u>	<u>15,253</u>

APPROVED ON BEHALF OF THE BOARD:

  
Chair, Board of Directors

  
Treasurer

The accompanying summary of significant accounting policies and notes are  
an integral part of these financial statements

**CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.**

**STATEMENT OF REVENUE AND EXPENSES AND ACCUMULATED SURPLUS**

**FOR THE YEAR ENDED DECEMBER 31**

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
		<b>Note 5</b>
<b>REVENUE</b>		
Grants from CIMA, UK	116,000	117,990
Annual cricket event (Note 3)	181,999	116,000
Conference sponsorships	31,100	31,900
Trillium Program	8,038	-
Corporate sponsorships	148	183
Interest	0	15
	<u>337,285</u>	<u>266,088</u>
<b>EXPENSES</b>		
Annual cricket event	185,058	117,486
Members' activities	49,456	40,332
Conference	41,896	38,836
Promotions and public relations	24,808	32,122
General and administrative	14,512	14,815
Trillium Program	8,038	-
Communications	4,635	11,484
Committee meetings	6,076	4,213
Printing, postage and stationery	892	3,574
Travel	887	2,975
	<u>336,258</u>	<u>265,837</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>1,027</b>	<b>251</b>
<b>ACCUMULATED SURPLUS - BEGINNING OF YEAR</b>	<u><b>799</b></u>	<u><b>548</b></u>
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<u><u><b>1,826</b></u></u>	<u><u><b>799</b></u></u>

The accompanying summary of significant accounting policies and notes are  
an integral part of these financial statements

THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31

	2013	2012
	\$	\$
		Note 5
CASH PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Excess of revenue over expenses for the year	1,027	251
Changes in non-cash working capital items		
Accounts receivable	(1,541)	(562)
Accounts payable and accrued liabilities	18,778	16
INCREASE (DECREASE) IN CASH DURING THE YEAR	18,264	(295)
CASH - BEGINNING OF YEAR	5,753	6,048
CASH - END OF YEAR	24,017	5,753

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The accompanying summary of significant accounting policies and notes are  
an integral part of these financial statements



**THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

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**1. ORGANIZATION AND NATURE OF ACTIVITIES**

The Chartered Institute of Management Accountants, Canada Inc. ("CIMA Canada" or "the Association") is a not-for-profit organization incorporated in Canada to advance the interests of the Chartered Institute of Management Accountants, a body incorporated by Royal Charter in the UK, ("CIMA") in Canada. CIMA Canada's objectives are to encourage, disseminate and promote knowledge, education and training and the exchange of information and ideas in respect of matters relating to or connected with the science of Management Accountancy among its members.

CIMA Canada was incorporated on May 2, 2012. It is the successor to the Chartered Institute of Management Accountants – Canada Branch, an unincorporated entity which chose to incorporate.

CIMA Canada is a non-profit organization and is not subject to income tax under the Income Tax Act.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

**MEASUREMENT UNCERTAINTY**

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from such estimates.

**FINANCIAL INSTRUMENTS**

CIMA Canada's financial instruments consisting of cash, accounts receivable and accounts payable are carried at cost, which approximate their fair value due to their short term to maturity. Cash is classified as held-for-trading, accounts receivable as loans and receivable and accounts payable as other liabilities.

**THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS, CANADA INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

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**(a) Liquidity Risk**

The liquidity risk is the risk of being unable to meet financial obligations when they become due. The liquidity risk is managed by setting budgets and monitoring actual expenses against the budget.

**(b) Credit Risk**

The credit risk mainly relates to sponsorships and CIMA Canada recognizes sponsorship revenue only when there is objective evidence that the amount is collectible. Sponsorship receivables are regularly reviewed by the Board. The carrying amount of accounts receivable represents the maximum credit exposure of CIMA Canada.

**(c) Interest Rate Risk**

CIMA Canada is not exposed to significant interest rate risk.

**REVENUE RECOGNITION**

CIMA Canada derives its income from an annual grant from CIMA. Grants are recognized in income when received.

Sponsorships are raised for specific events and are recognized if the amount to be collected can be reasonably estimated and the collection is reasonably assured. These are recognized as revenue during the period in which the corresponding expense is incurred or when received.

**CONTRIBUTED SERVICES**

Volunteers contribute a significant amount of time to CIMA Canada as members of the board of directors, committee members and chairs, spokespersons, and representatives of CIMA Canada in a wide variety of roles and responsibilities. Contributed services from volunteers are not recognized in the financial statements due to the difficulty of determining their fair value.

**3. ANNUAL CRICKET EVENT**

CIMA Canada received contributed advertising, food and beverages valued at approximately \$932,400 which have not been recorded in these financial statements. The contributed advertising included CIMA signage on Toronto's major transit locations, live television and radio interviews, as well as advertising space on two of Canada's leading newspapers.

**4. ECONOMIC DEPENDENCE**

CIMA Canada derives a substantial portion of its income from an annual grant from CIMA.

**5. COMPARATIVE FIGURES**

The comparative figures have been presented as if CIMA Canada and the predecessor unincorporated entity were the same organization for the entire fiscal year ended December 31, 2012.

## CIMA Committee Members as at December 31, 2013

### CIMA Regional Representatives

Calgary: Steve Kerr  
Vancouver: Paul Charman  
Ottawa: Simon Ma

### Mentoring

Chair: Noel Muttupulle  
Vice Chair: Vidhyaah Manohara  
Members: Dushy Kilivalavan  
Vijay Bonnell  
Winnie On Yong

### Branding and Public Relations

Chair: Ranil Mendis  
Vice Chair: Martin Buckle  
Members: Dave Flitton  
Noel Muttupulle  
Priyantha Aponso  
Ramesh De Silva

### Continuous Professional Development

Chair: Dave Woolley  
Vice Chair: Shayesteh Mahdi  
Members: Anna Nersesian

### Students' Services

Chair: Anthea D'Souza  
Vice Chair: Martin Buckle  
Members: Anna Nersesian  
Dave Flitton  
Daylen Lim

### Members' Services

Chair: Martin Buckle  
Vice Chair: Anthea D'Souza  
Members: Dave Flitton  
Daylen Lim

## CIMA Canada Mentors as at December 31, 2013

Amal Ratnayake  
Anu Kandasamy  
Ashish Shah  
Dane King  
Dayaneitha Jayasingha  
Dharma Raakulan  
Dushy Killivalavan  
Jane Fowler  
Joseph Pushparajah  
Kanthan Vinasithamby  
Kasi Kugapalan  
Keren Stephen  
Mark Halman  
Mohamed Faris  
Nanda Kumar  
Nilay Dhruva

Noel Muttupulle  
Panapage Wathsalya Desilva  
Paul Charman  
Paul Sharman  
Peter Stephenson  
Pradeep Shakepeare  
Raviraj Rajaratnam  
Shastri Sisteedhur  
Shayesteh Mahdi  
Siraj Aboosally  
Siva Nathan  
Stewart Marshall  
Syed Rizvi  
Tapasvi Bagrecha  
Varun Balendra  
Vijay Bonnell





Chartered Institute of  
Management Accountants

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